

Monthly Fund Update  
30/12/2025

### Risk Level

Low 1 2 3 4 5 6 7 **8** 8+ High

Support PVD transfers

**Fund Type :** Open-end Alternative Fund, RMF, Feeder Fund, Foreign Investment Fund

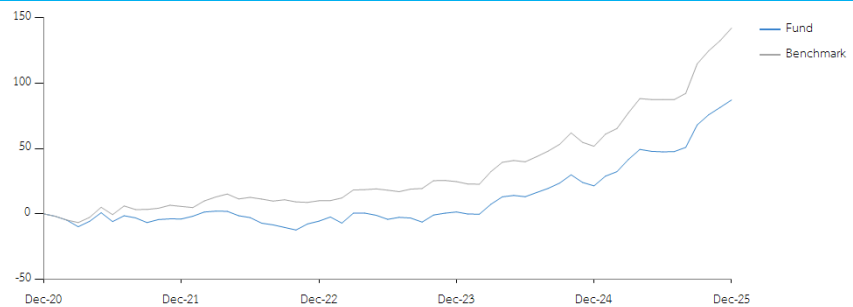
**Investment Policy :** The Fund has in its policy to invest only in SPDR Gold Trust fund at no less than 80% of the fund's NAV per year. The fund will also invest future contracts for hedging purpose at no less than 25% of the foreign assets.

**Dividend Policy :** No dividend

### Fund Details

AIMC Category	Commodities Precious Metals
Registered Date	07/10/2010
Registered Capital	2,000 Million Baht
Net Asset Value	1,452,012,514.24 Baht
NAV / Unit	22.9305 Baht
Trustee	Standard Chartered Bank (Thai) PCL.
Registrar	Krung Thai Asset Management PCL.

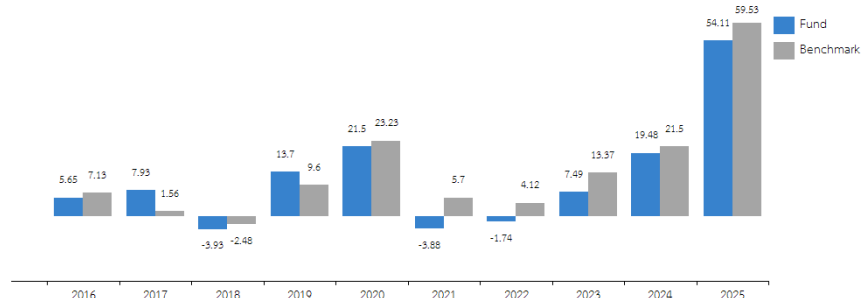
### Cumulative Performance over 5 years (%)



### Benchmark

The master fund's performance with 80% adjusted for FX hedging costs and 20% adjusted for conversion into THB at time of measurement.

### Calendar Year Performance



### Unit purchase and redemption

#### Purchase

Every business day of the fund from 8:30 a.m. to 2:00 p.m.

Minimum Initial Purchase

500 Baht

Minimum Subsequent Purchase

500 Baht

Redemption date

Every business day of the fund from 8:30 a.m. to 2:00 p.m.

Minimum Redemption Amount

None

Minimum Redemption Unit

None

Minimum Balance

None

Settlement Period

T+3 (excluding foreign business holidays)

### Trailing Return

	Return (%)			Annualized Return (% p.a.)				
	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	11.35	26.93	54.11	54.11	25.57	13.34	10.96	5.59
Benchmark	12.73	29.18	59.53	59.53	30.02	19.33	13.23	8.03

### Standard Deviation

	Standard Deviation (% p.a.)							
	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	23.44	18.74	17.32	17.32	15.05	14.62	14.16	15.21
Benchmark	24.17	19.61	18.42	18.42	17.32	15.56	15.18	16.88

Past performance is not a guarantee of future results.


The fund performance document is prepared in accordance with AIMC standards.

Risk Level 8 The Fund has net exposure to alternative investment such as gold by averaging accounting period with no less than 80 percent of the NAV.

## Monthly Fund Update

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Main Risks	
Movement and volatility of gold prices Risk	
Credit Risk	
Liquidity Risk	
Foreign Exchange Rate Risk	
Counterparty Risk	
Re-investment risk to switch master fund	
Repatriation Risk	
Expenses charged to the fund (% p.a. of NAV)	
Management Fee	Not exceeding 1.605 (Currently charge 1.07)
Trustee fee	Not exceeding 0.0749 (Currently charge 0.0535)
Registrar Fee	Not exceeding 0.214 (Currently charge 0.214**)
*Rates shown include VAT, special business tax and other relevant taxes.	
Fees Charged to the Unitholder (% of Transaction Amount)	
Front End Fee	Not exceeding 0.50 (Currently waived)
Back End Fee	Not exceeding 0.50 (Currently waived)
Switching Fee	
- Switch Out Fee	
- Switching to other fund under KTAM	Not exceeding 0.50 (Currently waived)
- Switching to other asset management company	Not exceeding 0.50
- Switch In Fee	Not exceeding 0.50 (Currently waived)

Asset Allocation Chart (% of NAV)	
	

Top 5 holdings	
Assets	(% NAV)
Unit Trust SPDR Gold trust	97.78

Investment in other funds more than 20% (domestic funds and/or foreign funds)	
Fund Name : Unit Trust SPDR Gold trust	ISIN code : US78463V1070
Bloomberg code : GLD SP	
*For more information please refer to the fund's prospectus and fund fact sheet	

Investments contain risks; investors must examine details carefully before making an investment decision.

Investors may submit inquiries or request a prospectus or fund's terms and conditions from KTAM and selling agents (if any) or [www.ktam.co.th](http://www.ktam.co.th)

For more information , request the prospectus

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