

Monthly Fund Update

30/12/2025

Risk Level

Low	1	2	3	4	5	6	7	8	8+	High
-----	---	---	---	---	---	---	---	---	----	------

Support PVD transfers

Fund Type : Open-end Alternative Fund, RMF, Feeder Fund, Foreign Investment Fund

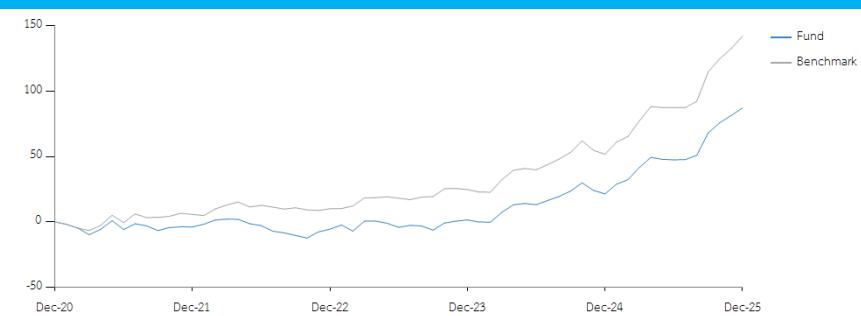
Investment Policy : The Fund has in its policy to invest only in SPDR Gold Trust fund at no less than 80% of the fund's NAV per year. The fund will also invest future contracts for hedging purpose at no less than 25% of the foreign assets.

Dividend Policy : No dividend

Fund Details

AIMC Category	Commodities Precious Metals
Registered Date	07/10/2010
Registered Capital	2,000 Million Baht
Net Asset Value	1,452,012,514.24 Baht
NAV / Unit	22.9305 Baht
Trustee	Standard Chartered Bank (Thai) PCL.
Registrar	Krung Thai Asset Management PCL.

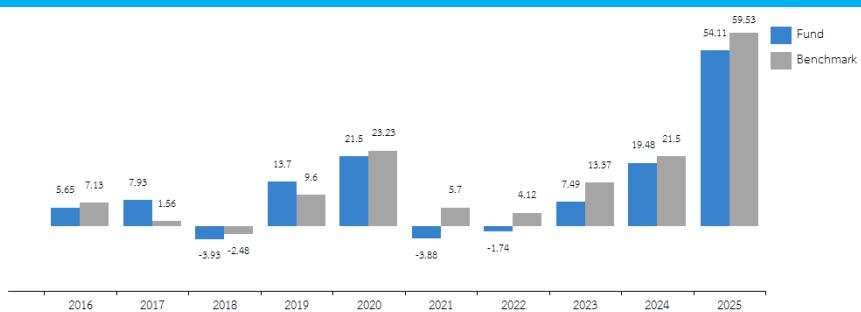
Cumulative Performance over 5 years (%)



Benchmark

The master fund's performance with 80% adjusted for FX hedging costs and 20% adjusted for conversion into THB at time of measurement.

Calendar Year Performance



Unit purchase and redemption

Purchase

Every business day of the fund from 8:30 a.m. to 2:00 p.m.

Minimum Initial Purchase

500 Baht

Minimum Subsequent Purchase

500 Baht

Redemption date

Every business day of the fund from 8:30 a.m. to 2:00 p.m.

Minimum Redemption Amount

None

Minimum Redemption Unit

None

Trailing Return

	Return (%)			Annualized Return (% p.a.)				
	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	11.35	26.93	54.11	54.11	25.57	13.34	10.96	5.59
Benchmark	12.73	29.18	59.53	59.53	30.02	19.33	13.23	8.03

Standard Deviation

	Standard Deviation (% p.a.)							
	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	23.44	18.74	17.32	17.32	15.05	14.62	14.16	15.21
Benchmark	24.17	19.61	18.42	18.42	17.32	15.56	15.18	16.88

Past performance is not a guarantee of future results.

The fund performance document is prepared in accordance with AIMC standards.

Risk Level 8 The Fund has net exposure to alternative investment such as gold by averaging accounting period with no less than 80 percent of the NAV.

Monthly Fund Update

30/12/2025

Main Risks

Movement and volatility of gold prices Risk

Credit Risk

Liquidity Risk

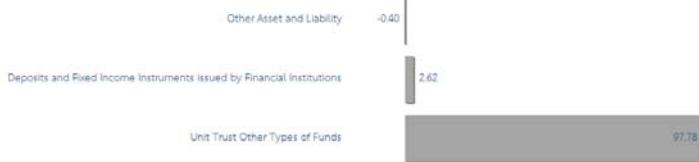
Foreign Exchange Rate Risk

Counterparty Risk

Re-investment risk to switch master fund

Repatriation Risk

Asset Allocation Chart (% of NAV)



Expenses charged to the fund (% p.a. of NAV)

Management Fee Not exceeding 1.605 (Currently charge 1.07)

Trustee fee Not exceeding 0.0749 (Currently charge 0.0535)

Registrar Fee Not exceeding 0.214 (Currently charge 0.214**)

*Rates shown include VAT, special business tax and other relevant taxes.

Fees Charged to the Unitholder (% of Transaction Amount)

Front End Fee Not exceeding 0.50 (Currently waived)

Back End Fee Not exceeding 0.50 (Currently waived)

Switching Fee

- Switch Out Fee

- Switching to other fund under KTAM Not exceeding 0.50 (Currently waived)

- Switching to other asset management company Not exceeding 0.50

- Switch In Fee Not exceeding 0.50 (Currently waived)

Top 5 holdings

Assets	(% NAV)
Unit Trust SPDR Gold trust	97.78

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Unit Trust SPDR Gold trust ISIN code : US78463V1070

Bloomberg code : GLD SP

*For more information please refer to the fund's prospectus and fund fact sheet

Investments contain risks; investors must examine details carefully before making an investment decision.

Investors may submit inquiries or request a prospectus or fund's terms and conditions from KTAM and selling agents (if any) or www.ktam.co.th

For more information , request the prospectus

Krung Thai Asset Management PCL

Tel. 0-2686-6100 Fax. 0-2670-0430